

The Offering of Scholarships, Grants, Loans or Other Awards

November 2023



Contents

Scholarships	3 -
Grants	4 -
Loans	4 -
Awards	5 -



The College has the right to offer students financial aid in the capacity of scholarships, grants, and awards based on both academic merit and socio-economic factors.

Scholarships

Scholarship is defined as: a grant or payment made to a member of Linacre College, awarded based on academic merit or a socio-economic basis.

All available scholarships for the coming academic year will be clearly advertised on the College's website, outlining the eligibility criteria and application process. This information, along with the administration of scholarships remains the responsibility of the Academic Office.

Scholarships funded solely by the College and its donors are normally awarded based on nomination by the relevant department. These are decided according to the particulars and eligibility criteria of the funding, as made clear in any scholarship agreement between the College and donor and as communicated to the department. In situations where a department is unable to make an award, or where confirmation of the funding is received too late in the admissions cycle, the Senior Tutor, in their capacity as Tutor of Admissions, may nominate a recipient from within the College's offer holder pool or student population.

Scholarships funded in part by the College and matched with another funding body are awarded based on nomination by the relevant department. Awards are made at the discretion of the nominating body of the department.

Scholarships that are not funded in any part by the College but remain linked to the College, are awarded based on nomination by the relevant department or funding body. Awards are made at the discretion of the nominating body of the department or organisation.

All scholarships are awarded and held by the nominee according to the stipulations of their awarded scholarship, as set out in the scholarship agreement. This is to be clearly communicated in the scholarship offer letter which is shared with the nominee before acceptance of the award. Any subsequent changes to the scholarship's stipulations will be clearly communicated to an awardee. Duration may be determined by course length or other criteria.

All scholarships will, in the first instance, be awarded pre-admission, with exceptions made where necessary. All recipients must be a member of the College, with migration of College occurring in instances where the nominee is not already a member.



The College review the availability of scholarships on a yearly basis and retain the right to withhold the offering of College-funded or partly funded scholarships, based on availability of funding.

Grants

Grant is defined as: a payment made to a member of Linacre College with no expectation of repayment. Grants may be awarded to eligible students across the academic year upon application via the Academic Office.

All available grants will be clearly advertised on the College's website, outlining the eligibility criteria and application process. Students will have access to the relevant application form for all grants. This information, along with the administration of grants, remains the responsibility of the Academic Office.

Grants for students are awarded at the discretion of the Grants Committee, consisting of the Senior Tutor and Bursar. The Grants Committee normally meets informally on a weekly basis during term time – and on an adhoc basis out of term time, based on number of applications received. Being an informal committee, minutes are not kept, but all outcomes are documented and administered by the Academic Office.

Grants for Fellows are considered by the Grants Committee and reported to the Academic Committee.

Decisions of the Grant Committee are made based on the eligibility criteria of the fund applied for.

The Grants Committee maintains the right to change the availability and eligibility criteria of a grant throughout the academic year.

Appeals regarding the outcome of the decisions of the Grants Committee may be made to the Vice-Principal.

Loans

Loan is defined as: a payment made to a member of Linacre College with an agreement in writing of repayment over an agreed period.

Loans may be awarded to eligible students across the academic year at the discretion of the Grants Committee. Where a grant has been applied for, the Grants Committee maintains the right to award a loan in its place, where deemed appropriate.

Where a loan has been awarded, students will be sent a loan agreement which will clearly set out the terms of the loan, including the amount, a repayment schedule, and the date of repayment. At this time a standing order form will also be sent for the student to complete If the loan is accepted by the student, both the loan agreement and standing order form must be completed, signed, and dated before the award of the loan is made. Students maintain the right to decline the offer of a loan, with the understanding that no other award may be made by the Grants Committee for the relevant application.



Appeals regarding the outcome of the decisions of the Grants Committee may be made to the Vice-Principal.

Awards

Award is defined as: a financial prize made to a member of Linacre College based on academic or extracurricular merit.

Awards may be made to eligible students across the academic year, at the discretion of the award's panel members. Panel members are those who are responsible for reviewing the nominees or applicants and reporting their decision to the relevant committee.

Panel members maintain the right to change the availability and eligibility criteria of an award throughout the academic year.